

OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY

AGENDA

**January 25, 2016
4:00 p.m.**

Unapproved Minutes

Isla Vista Field Office
970 Embarcadero Del Mar
Isla Vista, CA 93117

OVERSIGHT BOARD MEMBERS:

Mona Miyasato, County of Santa Barbara Fire Protection District - **Present**
Renée Bahl, County of Santa Barbara - **Present**
Vyto Adomaitis, City of Goleta – Vice Chair - **Present**
Conrad Tedeschi, Goleta Union School District - **Present**
Joe Sullivan, California Community Colleges - **Present**
Dan Eidelson, Member of the Public – Chair - **Present**
Alex Tuttle, County of Santa Barbara - **Absent**

STAFF:

Joseph Toney, Successor Agency Program Manager & Oversight Board Secretary

OVERSIGHT BOARD COUNSEL:

Bianca Sparks, Casso & Sparks, LLP

ADMINISTRATIVE AGENDA:

- I. CALL TO ORDER**
- II. SWEARING IN OF NEW BOARD MEMBERS – *Conrad Tedeschi, representing Goleta Union School District, and Joe Sullivan, representing California Community Colleges, were sworn in.***
- III. PUBLIC COMMENT - *None***
- IV. APPROVAL OF MINUTES – September 9, 2015 minutes**
ACTION: *Motion to approve made by Board Member Bahl, seconded by Board Member Miyasato; 6-0; Tuttle absent.*
- V. AGENDA SUMMARY - *Staff will report on the status of the items on today’s agenda.***
- VI. REGULAR REPORTS – *Staff and individual Board Members may present brief reports on Successor Agency related issues or other items of interest to the Oversight Board.***

- A. Receive an update from staff regarding charges for the Administrative Budget of the previous six-month period (July to December, 2015) – *Joseph Toney provided update for the six month period showing \$13k of \$70k Administrative Budget was expended.*
- B. Receive an update on Senate Bill 107 – Local Government. – *Bianca Sparks, Oversight Board Counsel, provided updates.*

VII. ITEMS SCHEDULED FOR DISCUSSION/ACTION

- A. Discussion and Approval of the Administrative Budget covering the July to June, 2016-17 time period

ACTION: *Motion to approve Resolution 16-01 for the Administrative Budget covering July 2016 to June 2017 time period as presented made by Board Member Miyasato, seconded by Board Member Sullivan; 6-0; Tuttle absent.*

- B. Discussion and Approval of the Recognized Obligation Payment Schedule covering the July to June, 2016-17 time period

ACTION: *Motion to approve Resolution 16-02 for the Recognized Obligation Payment Schedule covering the July to June 2017 time period as presented made by Board Member Bahl, seconded by Board Member Adomaitis; 6-0; Tuttle absent.*

- C. Discussion of upcoming meeting schedule and agenda topics –

- *Staff to review re-financing of COPs*
- *Last and Final ROPS will be on next agenda*
- *Auditor Controller Geis provided comments*

VIII. ADJOURNMENT

ACTION: *Motion to adjourn made by Board Member Miyasato, seconded by Board Member Tedeschi; 6-0; Tuttle absent.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this hearing, please contact the County's Hearing Support Staff (805) 568-2000. Notification at least 48 hours prior to the hearing will enable the Hearing Support Staff to make reasonable arrangements.

The Oversight Board of the Successor Agency to the Former County of Santa Barbara RDA agenda, staff reports and minutes are available on the RDA Successor Agency Web Site at <http://www.countyofsb.org/ceo/successor-agency/board-meetings.sbc>

Joseph Toney
 Oversight Board Secretary

Z:\RDA DISSOLUTION ABX1 26\OB COUNTY OF SANTA BARBARA\OVERSIGHT BOARD MEETINGS 2016\DECEMBER 2016\UNAPPROVED Minutes Oversight Board Agenda 1.25.16.docx

Successor Agency of the County of Santa Barbara

VI. Admin Actuals FY 2015-16

Administrative Budget

Budget to Actual

July 1, 2015 - June 30, 2016

Account	Administrative Budget Update July 1, 2015 - December 31, 2015			Administrative Budget Update January 1, 2016 - June 30, 2016			Fiscal Year 2015-16		
	Adopted Budget	Actuals	Variance	Adopted Budget	Actuals	Variance	Adopted Budget	FY Actual	Variance
7324 -- Audit and Accounting Fees	1,500	-	1,500	1,500	-	1,500	3,000	-	3,000
7383 -- Licenses & Taxes	600	-	600	600	-	600	1,200	-	1,200
7450 -- Office Expense	3,000	-	3,000	3,000	-	3,000	6,000	-	6,000
7451 -- Postage	-	-	-	-	-	-	-	-	-
7455 -- Printing Expense	-	-	-	-	-	-	-	-	-
7506 -- County Administration Fees	57,000	9,312	47,688	54,300	15,093	39,207	111,300	24,405	86,895
7508 -- Legal Fees	6,400	-	6,400	9,000	-	9,000	15,400	-	15,400
78XX -- Utilities	-	602	(602)	-	347	(347)	-	949	(949)
7895 -- Liability Insurance	-	2,708	(2,708)	-	2,708	(2,708)	-	5,416	(5,416)
7530 -- Publications & Legal Notices	-	-	-	-	-	-	-	-	-
7730 -- Transportation and Travel	900	-	900	1,000	12	988	1,900	12	1,888
7893 -- Motor Pool Charges	600	404	196	600	-	600	1,200	404	796
							-	-	-
<i>Total</i>	<u>\$ 70,000</u>	<u>\$ 13,026</u>	<u>\$ 56,974</u>	<u>\$ 70,000</u>	<u>\$ 18,160</u>	<u>\$ 51,840</u>	<u>140,000</u>	<u>31,186</u>	<u>108,814</u>

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY, STATE OF CALIFORNIA

IN THE MATTER OF THE OVERSIGHT BOARD OF)
THE SUCCESSOR AGENCY TO THE FORMER) Resolution No. 16- **03**
COUNTY OF SANTA BARBARA REDEVELOPMENT)
AGENCY, ADOPTING THE)
SUCCESSOR AGENCY ADMINISTRATIVE)
BUDGET PURSUANT TO HEALTH)
& SAFETY CODE SECTION 34177(j))

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency approve an Administrative Budget to be adopted by the Oversight Board pursuant to California Health and Safety Code Section 34177(j); and

WHEREAS, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

WHEREAS, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

WHEREAS, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

WHEREAS, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), so as to allow the County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency; and

WHEREAS, on January 10, 2012, the County of Santa Barbara Board of Supervisors reaffirmed their decision to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

WHEREAS, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

WHEREAS, California Health & Safety Code Section 34177(j) provides that the Administrative Budget for each six-month period shall be adopted by the Oversight Board of the Successor Agency to the former Redevelopment Agency; and

WHEREAS, the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Administrative Budget attached hereto as Exhibit A, which sets forth the administrative costs for conducting the day-to-day business of the Successor Agency covering the time period from July 1, 2017 to June 30, 2018, in conformance with California Health and Safety Code Section 34177(j).

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Administrative Budget included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide the approved Administrative Budget to the State Department of Finance, the State Controller's Office and the County Auditor-Controller and post it on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 15th day of December 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER COUNTY OF
SANTA BARBARA REDEVELOPMENT
AGENCY
a public body, corporate and politic

By: _____

DAN EIDELSON
Chair, Oversight Board

ATTEST:

By: _____

JOSEPH TONEY
Secretary, Oversight Board

Successor Agency of the County of Santa Barbara

Exhibit A - Administrative Budget 2017-2016

17-18A July - Dec and 17-18B Jan - June

VII. A. Admin Budget FY 2017-18 - Exhibit A

	Year Total	Budget Estimates 17-18A						Total Estimate	Budget Estimates 17-18B						Total Estimate	
		July	Aug	Sep	Oct	Nov	Dec		Jan	Feb	Mar	Apr	May	Jun		
7440 -- Miscellaneous Expense	500.00						250	250							250	250
7506 -- County Administration Fees	15,000.00			3,750			3,750	7,500			3,750				3,750	7,500
7508 -- Legal Fees	1,500.00		375				375	750			375				375	750
7825 -- Arbitrage/Trustee Payments	3,500.00	1,750						1,750	1,750							1,750
<i>Total Estimated Expenditures</i>	\$ 20,500	\$ 1,750	\$ 375	\$ 3,750	\$ -	\$ -	\$ 4,375	\$ 10,250	\$ 1,750	\$ -	\$ 4,125	\$ -	\$ -	\$ 4,375	\$ 10,250	

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY, STATE OF CALIFORNIA

IN THE MATTER OF THE OVERSIGHT BOARD OF)
THE SUCCESSOR AGENCY TO THE FORMER) Resolution No. 16- **04**
COUNTY OF SANTA BARBARA REDEVELOPMENT)
AGENCY, APPROVING THE)
RECOGNIZED OBLIGATION PAYMENT)
SCHEDULE PURSUANT TO HEALTH)
& SAFETY CODE SECTION 34177(1)(2)(B))

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency prepare a draft Recognized Obligation Payment Schedule that lists all of the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

WHEREAS, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

WHEREAS, on January 24, 2012, the Santa Barbara County Redevelopment Agency (“Redevelopment Agency”) adopted the amended Enforceable Obligation Payment Schedule (“EOPS”) through adoption of County Resolution 12-14 and forwarded the amended EOPS to the County Auditor-Controller, the State Controller and the State Department of Finance, and posted the EOPS on the Redevelopment Agency’s website; and

WHEREAS, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

WHEREAS, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), after which County of Santa Barbara automatically became Successor Agency to the former Redevelopment Agency; and

WHEREAS, on January 10, 2012, the County of Santa Barbara Board of Supervisors

reaffirmed their decision for County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

WHEREAS, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

WHEREAS, Health & Safety Code Section 34177(1)(2)(B) requires that the Recognized Obligation Payment Schedule (ROPS) is submitted to and duly approved by the Oversight Board for each six-month time period; and

WHEREAS, Health & Safety Code Section 34177(m) requires that the Recognized Obligation Payment Schedule for the period of July 1, 2017 to June 30, 2018, shall be submitted by the Successor Agency, after approval by the Oversight Board, no later than 90 days before the date of property tax distribution, to the State Department of Finance, the State Controller's Office and the County Auditor Controller, and to post the ROPS on its website; and

WHEREAS, the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Recognized Obligation Payment Schedule attached hereto as Exhibit A, which sets forth the list of all of the enforceable obligations of the former Redevelopment Agency and which shall become the basis of all future payments for the specified time period from July 1, 2017 to June 30, 2018.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Recognized Obligation Payment Schedule ("ROPS") included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide this ROPS to the State Department of Finance, the State Controller's Office and the County Auditor-Controller, and to post the schedule on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 15th day of December 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER COUNTY OF
SANTA BARBARA REDEVELOPMENT
AGENCY
a public body, corporate and politic

By: _____

DAN EIDELSON
Chair, Oversight Board

ATTEST:

By: _____

JOSEPH TONEY
Secretary, Oversight Board

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Santa Barbara County
County: Santa Barbara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,122,692	\$ 276,092	\$ 1,398,784
F RPTTF	1,112,442	265,842	1,378,284
G Administrative RPTTF	10,250	10,250	20,500
H Current Period Enforceable Obligations (A+E):	\$ 1,122,692	\$ 276,092	\$ 1,398,784

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title
/s/ _____
Signature Date

**Santa Barbara County Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
Cash Balance Information by ROPS Period		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)						\$ 72,274		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016						1,430,743	COP \$1,396,883 Admin \$85,395 Less: PPA -\$51,535	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)						1,403,960.00		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,057		

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY, STATE OF CALIFORNIA

IN THE MATTER OF THE OVERSIGHT BOARD OF)
THE SUCCESSOR AGENCY TO THE FORMER) Resolution No. 16- **05**
COUNTY OF SANTA BARBARA REDEVELOPMENT)
AGENCY, ADOPTING THE)
SUCCESSOR AGENCY ADMINISTRATIVE)
BUDGET PURSUANT TO HEALTH)
& SAFETY CODE SECTION 34177(j))

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency approve an Administrative Budget to be adopted by the Oversight Board pursuant to California Health and Safety Code Section 34177(j); and

WHEREAS, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

WHEREAS, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

WHEREAS, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

WHEREAS, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), so as to allow the County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency; and

WHEREAS, on January 10, 2012, the County of Santa Barbara Board of Supervisors reaffirmed their decision to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

WHEREAS, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

WHEREAS, California Health & Safety Code Section 34177(j) provides that the Administrative Budget shall be adopted by the Oversight Board of the Successor Agency to the former Redevelopment Agency; and

WHEREAS, the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Administrative Budget attached hereto as Exhibit A, which sets forth the administrative costs for conducting the day-to-day business of the Successor Agency covering the time period from July 1, 2017 to December 31, 2027, in conformance with California Health and Safety Code Section 34177(j).

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Administrative Budget included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide the approved Administrative Budget to the State Department of Finance, the State Controller's Office and the County Auditor-Controller and post it on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 15th day of December 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER COUNTY OF
SANTA BARBARA REDEVELOPMENT
AGENCY
a public body, corporate and politic

By: _____

DAN EIDELSON
Chair, Oversight Board

ATTEST:

By: _____

JOSEPH TONEY
Secretary, Oversight Board

Successor Agency to IV RDA
Last Final ROPS - Administrative Budget

ROPS Period		Admin Expense Detail				Total	
		Arbitrage & Trustee	Legal	Accounting & Admin Staff	Misc/Other		
17-18	A July-Dec	\$ 1,750	\$ 750	\$ 7,500	\$ 250	\$ 10,250	
17-18	B Jan-June	1,750	750	7,500	250	10,250	
18-19	A July-Dec	1,750	750	7,500	250	10,250	100%
18-19	B Jan-June	1,750	750	7,500	250	10,250	100%
19-20	A July-Dec	1,750	638	6,112	200	8,700	85%
19-20	B Jan-June	1,750	638	6,112	200	8,700	85%
20-21	A July-Dec	1,750	563	5,187	200	7,700	75%
20-21	B Jan-June	1,750	563	5,187	200	7,700	75%
21-22	A July-Dec	1,750	488	4,262	200	6,700	65%
21-22	B Jan-June	1,750	488	4,262	200	6,700	65%
22-23	A July-Dec	1,750	413	3,337	100	5,600	55%
22-23	B Jan-June	1,750	413	3,337	100	5,600	55%
23-24	A July-Dec	1,750	338	2,412	100	4,600	45%
23-24	B Jan-June	1,750	338	2,412	100	4,600	45%
24-25	A July-Dec	1,750	338	2,412	100	4,600	45%
24-25	B Jan-June	1,750	338	2,412	100	4,600	45%
25-26	A July-Dec	1,750	338	2,412	100	4,600	45%
25-26	B Jan-June	1,750	338	2,412	100	4,600	45%
26-27	A July-Dec	1,750	338	2,412	100	4,600	45%
26-27	B Jan-June	1,750	338	2,412	100	4,600	45%
27-28	A July-Dec	1,750	338	2,412	100	4,600	45%
Total		\$ 36,750	\$ 10,246	\$ 89,504	\$ 3,300	\$ 139,800	

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY, STATE OF CALIFORNIA

IN THE MATTER OF THE OVERSIGHT BOARD OF)
THE SUCCESSOR AGENCY TO THE FORMER) Resolution No. 16- **06**
COUNTY OF SANTA BARBARA REDEVELOPMENT)
AGENCY, APPROVING THE)
RECOGNIZED OBLIGATION PAYMENT)
SCHEDULE PURSUANT TO HEALTH)
& SAFETY CODE SECTION 34191.6)

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency prepare a draft Recognized Obligation Payment Schedule (ROPS) that lists all of the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

WHEREAS, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

WHEREAS, on January 24, 2012, the Santa Barbara County Redevelopment Agency (“Redevelopment Agency”) adopted the amended Enforceable Obligation Payment Schedule (“EOPS”) through adoption of County Resolution 12-14 and forwarded the amended EOPS to the County Auditor-Controller, the State Controller and the State Department of Finance, and posted the EOPS on the Redevelopment Agency’s website; and

WHEREAS, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

WHEREAS, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), after which County of Santa Barbara automatically became Successor Agency to the former Redevelopment Agency; and

WHEREAS, on January 10, 2012, the County of Santa Barbara Board of Supervisors

reaffirmed their decision for County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

WHEREAS, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

WHEREAS, pursuant to subdivision (a) of Health and Safety Code section 34191.6, beginning January 1, 2006, successor agencies that have received a Finding of Completion have the option to submit a Last and Final ROPS to the Department of Finance (DOF) at any time, if all the following conditions are met:

1. The remaining debt of the successor agency is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts.
2. All remaining obligations have been previously listed on a Recognized Obligation Payment Schedule and approved for payment by the department pursuant to subdivision (m) or (o) of Section 34177.
3. The successor agency is not a party to pending litigation, except as specified in subdivision (a)(3) of Health and Safety Code section 34191.6; and

WHEREAS, Health & Safety Code Section 34191.6(b) requires that the Last and Final ROPS, after approval by the Oversight Board, must be submitted to the State Department of Finance, the State Controller's Office and the County Auditor Controller, and to post the ROPS on its website; and

WHEREAS, the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Last and Final Recognized Obligation Payment Schedule attached hereto as Exhibit A, which sets forth the list of all of the enforceable obligations of the former Redevelopment Agency and which shall become the basis of all future payments for the specified time period from July 1, 2017 to December 31, 2027.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Recognized Obligation Payment Schedule ("ROPS") included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide this ROPS to the State Department of Finance, the State Controller's Office and the County Auditor-Controller, and to post the schedule on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 15th day of December 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER COUNTY OF
SANTA BARBARA REDEVELOPMENT
AGENCY
a public body, corporate and politic

By: _____

DAN EIDELSON
Chair, Oversight Board

ATTEST:

By: _____

JOSEPH TONEY
Secretary, Oversight Board

**Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2017 through December 31, 2027 Period**

Successor Agency:	Santa Barbara County
County:	Santa Barbara
Initial ROPS Period	ROPS 17-18A
Final ROPS Period	ROPS 27-28A

Requested Funding for Enforceable Obligations	Total Outstanding Obligation
A Enforceable Obligations Funded as Follows (B+C):	\$ 1,448,361
B Bond Proceeds	-
C Other Funds	1,448,361
D Redevelopment Property Tax Trust Fund (RPTTF) (E+F):	\$ 15,143,379
E RPTTF	15,003,579
F Administrative RPTTF	139,800
G Total Outstanding Enforceable Obligations (A+D):	\$ 16,591,740

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Santa Barbara County Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2017 through December 31, 2027

A Period					
July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
	\$ -	\$ 1,448,361	\$ 13,277,918	\$ 72,200	\$ 14,798,479
ROPS 16-17A	-	-	-	-	\$ -
ROPS 17-18A	-	-	1,112,442	10,250	\$ 1,122,692
ROPS 18-19A	-	-	1,130,842	10,250	\$ 1,141,092
ROPS 19-20A	-	-	1,143,542	8,700	\$ 1,152,242
ROPS 20-21A	-	-	1,165,642	7,700	\$ 1,173,342
ROPS 21-22A	-	-	1,181,007	6,700	\$ 1,187,707
ROPS 22-23A	-	-	1,204,789	5,600	\$ 1,210,389
ROPS 23-24A	-	-	1,226,950	4,600	\$ 1,231,550
ROPS 24-25A	-	-	1,253,100	4,600	\$ 1,257,700
ROPS 25-26A	-	-	1,277,432	4,600	\$ 1,282,032
ROPS 26-27A	-	-	1,305,607	4,600	\$ 1,310,207
ROPS 27-28A	-	1,448,361	1,276,565	4,600	\$ 2,729,526
ROPS 28-29A	-	-	-	-	\$ -
ROPS 29-30A	-	-	-	-	\$ -
ROPS 30-31A	-	-	-	-	\$ -
ROPS 31-32A	-	-	-	-	\$ -
ROPS 32-33A	-	-	-	-	\$ -
ROPS 33-34A	-	-	-	-	\$ -
ROPS 34-35A	-	-	-	-	\$ -
ROPS 35-36A	-	-	-	-	\$ -
ROPS 36-37A	-	-	-	-	\$ -
ROPS 37-38A	-	-	-	-	\$ -
ROPS 38-39A	-	-	-	-	\$ -
ROPS 39-40A	-	-	-	-	\$ -
ROPS 40-41A	-	-	-	-	\$ -
ROPS 41-42A	-	-	-	-	\$ -
ROPS 42-43A	-	-	-	-	\$ -
ROPS 43-44A	-	-	-	-	\$ -
ROPS 44-45A	-	-	-	-	\$ -
ROPS 45-46A	-	-	-	-	\$ -

B Period						
January - June						
ROPS Period	Fund Sources				Six-Month Total	Twelve-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	\$ -	\$ -	\$ 1,725,661	\$ 67,600	\$ 1,793,261	\$ 16,591,740
ROPS 16-17B	-	-	-	-	\$ -	\$ -
ROPS 17-18B	-	-	265,842	10,250	\$ 276,092	\$ 1,398,784
ROPS 18-19B	-	-	248,542	10,250	\$ 258,792	\$ 1,399,884
ROPS 19-20B	-	-	230,642	8,700	\$ 239,342	\$ 1,391,584
ROPS 20-21B	-	-	211,007	7,700	\$ 218,707	\$ 1,392,049
ROPS 21-22B	-	-	189,789	6,700	\$ 196,489	\$ 1,384,196
ROPS 22-23B	-	-	166,950	5,600	\$ 172,550	\$ 1,382,939
ROPS 23-24B	-	-	143,100	4,600	\$ 147,700	\$ 1,379,250
ROPS 24-25B	-	-	117,432	4,600	\$ 122,032	\$ 1,379,732
ROPS 25-26B	-	-	90,607	4,600	\$ 95,207	\$ 1,377,239
ROPS 26-27B	-	-	61,750	4,600	\$ 66,350	\$ 1,376,557
ROPS 27-28B	-	-	-	-	\$ -	\$ 2,729,526
ROPS 28-29B	-	-	-	-	\$ -	\$ -
ROPS 29-30B	-	-	-	-	\$ -	\$ -
ROPS 30-31B	-	-	-	-	\$ -	\$ -
ROPS 31-32B	-	-	-	-	\$ -	\$ -
ROPS 32-33B	-	-	-	-	\$ -	\$ -
ROPS 33-34B	-	-	-	-	\$ -	\$ -
ROPS 34-35B	-	-	-	-	\$ -	\$ -
ROPS 35-36B	-	-	-	-	\$ -	\$ -
ROPS 36-37B	-	-	-	-	\$ -	\$ -
ROPS 37-38B	-	-	-	-	\$ -	\$ -
ROPS 38-39B	-	-	-	-	\$ -	\$ -
ROPS 39-40B	-	-	-	-	\$ -	\$ -
ROPS 40-41B	-	-	-	-	\$ -	\$ -
ROPS 41-42B	-	-	-	-	\$ -	\$ -
ROPS 42-43B	-	-	-	-	\$ -	\$ -
ROPS 43-44B	-	-	-	-	\$ -	\$ -
ROPS 44-45B	-	-	-	-	\$ -	\$ -
ROPS 45-46B	-	-	-	-	\$ -	\$ -